

Company Announcement

11 December 2025

Sunny Hill Energy Limited
Up to USD290,000,000 Secured and Guaranteed Variable Rate Junior Notes due 29 March 2028
(CSX ticker: PCIJRN01)

Award in Issuer's favour in Arbitration against Sonatrach

Sunny Hill Energy Limited, the privately-owned UK-headquartered oil & gas company, announces that on 9 December 2025 it has received the Award in the arbitration against Sonatrach, the Algerian state oil and gas company, which followed their termination of the Isarene Production Sharing Contract in April 2021 ("the Award").

The Award orders payments to the Issuer's wholly owned subsidiary, Petroceltic Ain Tsila Limited. Subject to recovery from Sonatrach, the Issuer intends to redeem the outstanding Junior Notes and accrued interest in full.

For further information in relation to this announcement please contact:

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